GOVERNMENT OF INDIA
EXTERNAL AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:4819
ANSWERED ON:20.12.2000
INDO-RUSSIAN FEDERATION TIES
GORDHANBHAI JAVIA

Will the Minister of EXTERNAL AFFAIRS be pleased to state:

(a) whether the Government have recently reviewed bilateral economic cooperation with Russian federation;

(b) if so, the details thereof; and

(c) the details of fresh policy and administrative initiatives taken/proposed to be taken to strengthen bilateral economic cooperation during ninth plan period?

Answer

MINISTER OF STATE FOR EXTERNAL AFFAIRS (SHRI AJIT KUMAR PANJA)

(a), (b) & (c) During the State Visit to India by the President of the Russian Federation, His Excellency Mr. Vladimir Putin, in October 2000, bilateral trade and economic relations were reviewed in the discussions between the leaders of the two countries. It was noted that the level of our trade and economic cooperation was not commensurate with its true potential. The leaders directed the Indo-Russian Inter-Governmental Commission for Trade, Economic, Scientific, Technological and Cultural Cooperation (IRIGC) to suggest new approaches and innovative ideas to expand and diversify bilateral trade and economic cooperation. The 7th session of the IRIGC, which will be held in Moscow in January 2001, will consider in detail the entire gamut of trade and economic cooperation between India and the Russian Federation.